

# Terms of Business



This document details our service and our arrangements for dealing with your mortgage. Please read it carefully and retain a copy for your records. The English language will be used for all communications, the contractual terms and conditions and any information we are required to supply to you, before and during the duration of the contract and this agreement shall be subject to English Law (Scottish Law, where issued in Scotland).

## About us

Anthony & Co Asset Management Limited whose offices are registered at 4 Troon Close, Bedford, Bedfordshire, MK41 8AY, is authorised and regulated by the Financial Conduct Authority (FCA), the independent watchdog that regulates financial services. Our Financial Services Register number is **740354** and you can check our status at [www.register.fca.org.uk](http://www.register.fca.org.uk) or by contacting the FCA on 0800 111 6768. Our permitted business includes advising and arranging regulated mortgage contracts and regulated insurance contracts.

## Our scope of service

*Mortgages* - We only offer first charge mortgages from 67 lenders with whose products and criteria we are familiar with and who we believe provide a good quality service for our clients. We regularly review the market to ensure that our list of lenders remain competitive. We do not arrange second charge mortgages, but we may be able to introduce you to a firm that offers these types of regulated mortgages. We will advise you about first charge legal mortgages and make a recommendation about a mortgage for you after we have assessed your needs. You can always ask us for a list of the lenders we offer mortgages from.

*Insurance* - We will advise and make a recommendation for you after we have assessed your needs for household, life, critical illness, travel, medical and commercial insurances. We offer these insurance products from a range of insurers. You are responsible in taking reasonable care to answer all questions honestly and to the best of your knowledge, and if you volunteer any other information, you must ensure that the information is not misleading. If any information that you have provided to us changes before you take out your insurance, during the life of the policy or at renewal, you must inform us of the change. If you deliberately, recklessly or carelessly misrepresent any information in relation to this insurance then your policy may be cancelled without refund, or treated as if it never existed, or your claim rejected or not fully paid.

## How we treat information you give to us

Anthony & Co Asset Management Limited is the controller of your data and our data protection officer is Antonio Iacofano. We will treat all your personal information as private and confidential to us and anyone else involved in the normal course of arranging and administering your mortgage and insurance contracts. We will use the information that you give us to obtain financial products for you where you are eligible, and we will need to share your information with other parties such as mortgage lenders and insurance providers. We will not give anyone else any personal information except on your instructions or authority, or where we are required to do so by law, or by the virtue of our regulatory requirements. Under the Data Protection Act, you have the right of access to any data that our firm holds about you. If you require a copy of our Privacy Notice detailing how we treat your personal information or wish to withdraw your consent for us to process your data, you can do so by writing to us at our office address.

## Our fees

We may charge you a fee for arranging mortgages, depending on the complexity of the enquiry, as follows:

- a fee of **£295.00** payable on application and **£500.00** payable on receipt of a mortgage offer. We will also be paid commission by the lender
- OR
- a fee of **£295.00** payable on application.
- We will also receive commission from the lender that we place your mortgage with. The amount of this commission will be set out in the illustration that we will provide to you when we make our recommendation, and this will include any other fees payable to the lender or to any other parties. Different lenders may pay differing amounts of commission on mortgages placed with them. We can provide you with further details on comparative commission rates on request. You will receive an illustration when considering a mortgage, which will tell you about any fees relating to it. We do not charge a fee for arranging your insurance policies as we will be paid commissions by the provider. The details and amounts of these commissions will be included in any insurance illustration that we provide to you.
- If we charge you a fee, and you do not receive a mortgage offer, you will receive a refund.
- We do not arrange a fee for arranging insurance contracts. You will receive a quotation which will tell you about any other fees relating to any insurance policy.

## Cancellations

**You have a legal right** to cancel your insurance policy or credit agreement for any reason, subject to no claims having occurred, within 14 days of receiving the full terms and conditions. You will always be advised where this right applies. **If you wish to cancel an insurance policy you must advise us prior to expiry of the 14 day cancellation period.** If a retail policy is cancelled during the 'Right to Cancel' period, your insurer will charge you for the time they provided you cover. If cancellation is outside of the 'Right to Cancel' period, you may be due a refund for part of your premium. If you cancel a credit agreement you will need to repay any sums provided in full.

## Premium Finance Facilities and Service

We are authorised as a credit broker and use insurers and finance providers who will conduct a credit check, which will be recorded on your credit record. **Please contact us if you do NOT consent to a credit check being undertaken**, however this may affect our ability to offer instalment facilities to you. In relation to the provision of credit, we offer only the facilities provided by insurers or finance providers from whom we may receive a commission. We will not offer you any advice on premium finance facilities available through us and you will need to decide yourself on the suitability of any credit agreement offered. **Please note:** your policy cover will cease if you fail to keep up payments on an instalment agreement or premium finance facility related to it and your credit rating may be affected. In entering into a credit agreement to pay your insurance premium, you give the finance provider the legal right to cancel your insurance policy on your behalf in the event that you default on the loan, and offset any refunded premium against the outstanding amount owed to them. This means that if you default on your payment terms and the finance provider requests that we cancel your policy, we will do so as your agent.

## Complaints

If you are unhappy with the service you have received and you wish to register a complaint, please give us the opportunity to put matters right by contacting us: -

- Anthony & Co Asset Management Limited, 4 Troon Close, Bedford, Beds, MK41 8AY  
01234 309385 | [tony@anthonyandco.co.uk](mailto:tony@anthonyandco.co.uk).

If you cannot settle your complaint with us, you may be entitled to refer it to the Financial Ombudsman Service.

- Financial Ombudsman Service, Exchange Tower, London, E14 9SR  
0800 023 4567 | [complaint.info@financial-ombudsman.org.uk](mailto:complaint.info@financial-ombudsman.org.uk) | [www.financial-ombudsman.org.uk](http://www.financial-ombudsman.org.uk)

## Financial Services Compensation Scheme

We are covered by the Financial Services Compensation Scheme (FSCS). You may be entitled to compensation from the scheme if we cannot meet our obligations. This depends upon the type of business and the circumstances of the claim. Mortgage advising and arranging is covered for 100% of £50,000. Insurance advising and arranging is covered for 90% of the claim with no upper limit. For compulsory classes of insurance, insurance advising and arranging is covered for 100% of the claim, without any upper limit. Further information about compensation scheme arrangements is available from the FSCS.

## Other Matters

If you are looking to increase the borrowing on your existing home, you should be aware of the following points:

- You may be able to obtain a further advance from your existing lender.
- You may be able to secure second charge finance.
- You may be able to obtain unsecured loans.

We are not recommending these alternatives but are required by law to make you aware of them.